

ANZ ETFS WEEKLY ETF MARKET MONITOR

ANZ ETFS Management (AUS) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 7 October 2016

- The S&P/ASX 200 gained 0.6%, whilst Asian markets rallied; the Hang Seng was up 2.4% and the Nikkei 225 up 2.5% for the week. The S&P 500 lost 0.7% while the EURO STOXX 50 was flat with an improved outlook for financials being offset by further Brexit concerns.
- Precious metals declined following heightened expectations of a December Fed rate hike. Gold lost 4.8%, its biggest weekly decline in nearly 2 years, and silver dropped 10.4%. Gold mining stocks also took a hit with the two ASX quoted gold mining ETFs (GDZ and MNRS) both declining by over 12%. WTI crude consolidated the large gains from the previous week, trading above \$US50/bbl before ending the week at \$US49.81/bbl.
- The Australian dollar ended the week back below US 76c having tested US 77c during the week. Pound sterling lost over 4% against the US dollar, including a dramatic "flash crash", during which it dropped 6% during Asian trading on Friday before largely recovering in a matter of minutes.
- The Australian ETF market saw net inflows of A\$37.5m into domestically domiciled ETFs for the week.

GLOBAL MARKET DATA MONITOR

Index Name	Price/Yield	Price Return/Change in Yield (%) ¹				Chart of the Week
	Current	1W	1M	YTD	12M	
S&P/ASX 200 Index	5,467	0.58%	0.80%	3.24%	5.19%	
All Ordinaries Index	5,548	0.42%	0.50%	3.81%	6.12%	
Australian dollar/US dollar	0.7582	-1.07%	-1.19%	4.06%	5.19%	
Australian dollar/euro	0.6763	-0.73%	-0.94%	0.77%	5.44%	
Australian dollar/Japanese yen	78.08	0.60%	0.02%	-10.86%	-9.73%	
Aus 10 Year Govt Bond Yield	2.17%	0.26%	0.34%	-0.71%	-0.46%	
S&P 500 Index	2,154	-0.67%	-1.48%	5.37%	7.91%	
EURO STOXX 50 Index	3,001	-0.06%	-2.95%	-8.17%	-7.00%	
Nikkei 225 Index	16,860	2.49%	-0.90%	-11.42%	-7.98%	
Hang Seng Index	23,852	2.38%	0.46%	8.84%	5.93%	
Euro/US dollar	1.12	-0.30%	-0.34%	3.12%	-0.32%	
US dollar/Japanese yen	102.98	1.61%	1.22%	-14.34%	-14.19%	
US 10 Year Treasury Yield	1.72%	0.12%	0.18%	-0.55%	-0.35%	
Gold (US\$/troy ounce)	1,259	-4.82%	-6.65%	18.75%	9.97%	
Silver (US\$/troy ounce)	17.33	-10.44%	-13.00%	25.40%	9.54%	
WTI Crude (US\$/bbl)	49.81	3.25%	9.47%	34.48%	4.18%	
Iron Ore (US\$/metric tonne)	55.86	0.00%	-4.45%	28.21%	5.12%	

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

Top 5 ETFs by 1 Week Total Return (%) ²		Bottom 5 ETFs by 1 Week Total Return (%) ²	
iShares China Large-Cap ETF (I2Z)	4.06%	VanEck Vectors Gold Miners ETF (GDZ)	-12.34%
iShares MSCI BRIC ETF (IBK)	3.73%	BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-12.07%
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	3.27%	ETFS Physical Silver (ETPMAG)	-9.63%
iShares Asia 50 ETF (IAA)	3.24%	ETFS Physical Palladium (ETPMPD)	-5.81%
BetaShares Global Banks ETF (Hedged) (BNKS)	3.07%	ETFS Physical Precious Metal Basket (ETPMPM)	-5.62%
Top 5 ETFs by 1 Month Total Return (%) ²		Bottom 5 ETFs by 1 Month Total Return (%) ²	
BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	8.00%	VanEck Vectors Gold Miners ETF (GDZ)	-18.54%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	4.84%	BetaShares Global Gold Miners ETF (Hedged) (MNRS)	-17.54%
SPDR S&P/ASX 200 Resources Fund (OZR)	4.84%	ETFS Physical Silver (ETPMAG)	-11.98%
BetaShares US Equities Strong Bear HF - Hedged (BBUS)	3.52%	ETFS Physical Platinum (ETPMPPT)	-10.07%
ANZ ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	2.69%	ETFS Physical Precious Metal Basket (ETPMPM)	-7.07%
Top 5 ETFs by Year-To-Date Total Return (%) ²		Bottom 5 ETFs by Year-To-Date Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDZ)	60.40%	BetaShares British Pound ETF (POU)	-19.02%
VanEck Vectors S&P/ASX MidCap ETF (MVE)	47.61%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-18.69%
SPDR S&P/ASX 200 Resources Fund (OZR)	31.76%	VanEck Vectors ChinaAMC A-Share ETF (CETF)	-17.51%
BetaShares S&P/ASX 200 Resources Sector ETF (QRE)	31.68%	BetaShares Australian Equities Strong Bear (BBOZ)	-16.44%
VanEck Vectors Australian Resources ETF (MVR)	27.35%	BetaShares Australian Equities Bear (BEAR)	-6.64%
Top 5 ETFs by 12 Month Total Return (%) ²		Bottom 5 ETFs by 12 Month Total Return (%) ²	
VanEck Vectors Gold Miners ETF (GDZ)	40.32%	BetaShares Crude Oil Index ETF - Ccy Hedged (OOO)	-26.83%
VanEck Vectors S&P/ASX MidCap ETF (MVE)	36.46%	BetaShares US Equities Strong Bear HF - Hedged (BBUS)	-25.37%
SPDR S&P/ASX Small Ordinaries Fund (SSO)	22.73%	BetaShares Australian Equities Strong Bear (BBOZ)	-23.62%
iShares S&P/ASX Small Ordinaries ETF (ISO)	22.36%	BetaShares British Pound ETF (POU)	-22.69%
VanEck Vectors Small Cap Dividend Payers ETF (MVS)	21.12%	BetaShares Commodities Basket ETF - Ccy Hedged (QCB)	-10.50%

EXCHANGE TRADED FUNDS FLOW MONITOR

Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴		Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴	
iShares S&P/ASX 200 ETF (IOZ)	14.2	K2 Global Equities Fund (KII)	-0.1
iShares UBS Composite Bond ETF (IAF)	9.2		n/a
BetaShares British Pound ETF (POU)	2.5		n/a
iShares UBS Government Inflation ETF (ILB)	2.3		n/a
BetaShares NASDAQ 100 (NDQ)	2.2		n/a

ANZ ETFS PRODUCT MONITOR

ETF Name (ASX Code)	NAV	Total Return (%) ²					Inception Date	MER ⁵ (%)	
	Current	1W	1M	6M	YTD	12M			Since Incep.
ANZ ETFS S&P/ASX 100 ETF (ZOZI)	10.04	0.75%	1.16%	12.15%	6.16%	8.72%	5.07%	09-Jun-15	0.24
ANZ ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU)	10.63	1.36%	2.69%	16.36%	11.34%	15.84%	11.35%	09-Jun-15	0.35
ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS)	12.02	-1.16%	-2.23%	5.41%	12.14%	15.06%	25.33%	09-Jun-15	0.35
ANZ ETFS Physical US Dollar ETF (ZUSD)	10.07	0.90%	1.20%	-1.03%	-4.33%	-5.17%	1.52%	09-Jun-15	0.30
ANZ ETFS Physical Renminbi ETF (ZCNH)	9.32	0.42%	0.64%	-4.29%	-6.32%	-10.41%	-6.04%	09-Jun-15	0.30
ANZ ETFS Physical Gold ETF (ZGOL)	16.46	-4.64%	-5.85%	0.33%	13.00%	3.67%	8.04%	09-Jun-15	0.40
ANZ ETFS EURO STOXX 50 ETF (ESTX)	51.38	0.32%	-2.20%	n/a	n/a	n/a	2.75%	19-Jul-16	0.35

Source: Bloomberg. Data as at 7 October 2016.



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¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAV's or have not published NAV's on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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CONTACT ANZ ETFS

Sales and Trading
Phone: +61 2 8937 7245
Email: info@anzetfs.com

Ganesh Balendran
Business Development Manager
Phone: +61 3 8655 7992
Mobile: +61 4 2378 3284
Email: ganesh.balendran@anzetfs.com

Gemma Weeks
Distribution Associate
Phone: +61 2 8037 1179
Mobile: +61 4 6636 2055
Email: gemma.weeks@anzetfs.com

Kanish Chugh
Business Development Manager
Phone: +61 2 8937 9485
Mobile: +61 4 6653 4188
Email: kanish.chugh@anzetfs.com

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